

**BY LAWS  
OF  
GRANDEL FOREST ESTATES AND WOODS OF FEYHURST  
JOINT COMMUNITY ASSOCIATION, INC.**

**ARTICLE I**

The annual meeting of shareholders shall be held at a place to be determined and announced in the Notice of Meeting. Annual meetings shall be held on 12<sup>th</sup> day of January, unless a holiday, and then on the next business day, of each year, or any other day in January chosen by the Board and announced in the Notice of Meeting.

**ARTICLE II**

(A) The number of directors shall be three (3).

(B) A regular meeting of the Board of Directors shall be held without notice immediately following the annual meeting of shareholders and at the same place.

**ARTICLE III**

(A) The officers of the corporation shall be a president, a vice president, a secretary, and a treasurer, who shall be elected annually at the regular meeting of the Board of Directors held after the annual meeting of shareholders, and who shall hold office only so long as they are satisfactory to the Board of Directors.

(B) The president shall be the principal executive officer of the corporation to put into effect the decisions of the Board of Directors. Subject to such decisions, he or she shall supervise and control the business and affairs of the corporation. The President shall preside at meetings of the shareholders and directors and shall also sign stock certificates on behalf of the corporation.

(C) Subject to any specific assignments of duties made by the Board of Directors, the vice president, secretary, and treasurer shall act under the direction of the president. The vice president shall perform the duties of the president when the president is absent or unable to act. The secretary shall prepare and keep minutes of the meetings of the shareholders and the directors and shall have general charge of the stock records of the corporation. The secretary shall also sign stock certificates on behalf of the corporation. The treasurer shall have custody of the funds of the corporation and keep its financial records.

**ARTICLE IV**

The Board of Directors may authorize any officer or agent to enter into any contract or to execute any instrument for the corporation. Such authority may be general or be confined to specific instances.

## ARTICLE V

These By Laws may be amended by a majority vote of the shareholders at a regular or special meeting called for that purpose.

## CERTIFICATE

It is hereby certified that on this date we are, respectively, the duly elected and qualified president and secretary of Grandel Forest Estates and Woods of Feyhurst Joint Community Association, Inc., and that on this \_\_\_\_ day of December, 2003, the foregoing Bylaws were adopted by unanimous action of the Board of Directors.

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George Miller, President

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Vanessa Ratcliff, Vice President

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Jennifer Curtsinger, Secretary